

2025 RESERVE AT UTE CREEK HOA BUDGET WORKSHEET

Proposed

	Actual to date 9\30\2024	2024 Budget	2025 Budget
Income			
Dues	\$45,500	\$45,500	\$45,500
Dues Credit	-\$2,520	-\$2,520	-\$2,520
Reserve Fund	\$4,900	\$4,900	\$4,900
Late Fees\Penalty	\$0	\$0	\$0
Interest Income	\$72	\$50	\$50
Other	\$0	\$0	\$0
Total Income	<u>\$47,952</u>	<u>\$47,930</u>	<u>\$47,930</u>
Expenses			
Bad Debt	\$0	\$500	\$500
Bank Charges	\$0	\$50	\$50
NIP Grant	\$0	\$0	\$0
Ground Maintenance	\$16,894	\$20,500	\$20,700
Ground Repairs	\$3,848	\$6,000	\$5,300
Insurance	\$0	\$2,500	\$2,500
Misc	\$0	\$50	\$50
Office Supplies	\$0	\$100	\$100
Postage	\$0	\$300	\$300
Legal	\$305	\$500	\$500
Snow Removal	\$395	\$1,000	\$1,200
Taxes Federal	\$969	\$1,000	\$1,000
Taxes State	\$624	\$70	\$700
Utility Water	\$5,114	\$11,000	\$11,000
Website Maintenance	\$0	\$100	\$100
Total Expense	<u>\$28,149</u>	<u>\$43,670</u>	<u>\$44,000</u>
Net Income/Loss	<u><u>\$19,803</u></u>	<u><u>\$4,260</u></u>	<u><u>\$3,930</u></u>